

**TENTATIVE AGENDA
for the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**August 27-28, 2003
Room 307, State Capitol**

Wednesday, August 27

- 10:00 a.m. CALL TO ORDER
 —Senator John Arthur Smith, Chairman
- 10:15 a.m. TRANSPORTATION ISSUES: STATUS REPORT AND FUNDING OPTIONS
 —Rhonda Fought, Secretary of Transportation
 —Department of Transportation Staff
- 12:00 noon LUNCH
- 1:30 p.m. TAXATION OF NEW MEXICO'S OIL AND NATURAL GAS INDUSTRY
 —New Mexico Oil and Gas Association
 —Industry Representatives
- 2:45 p.m. TAXATION OF NEW MEXICO'S MINING INDUSTRY
 —New Mexico Mining Association
 —Industry Representatives
- 4:00 p.m. RECESS

Thursday, August 28

- 9:00 a.m. CALL TO ORDER
 —Representative Donald L. Whitaker, Vice Chairman
- APPROVED WORK PLAN AND MEETING SCHEDULE
 —Staff
- 9:30 a.m. COMPARISON OF STATE SEVERANCE TAXES
 —Sam Flaim, Chief Economist, Department of Finance and Administration
- PRESENTATION ON TAXATION OF NATURAL GAS
 —Tom Clifford, Chief Economist, Taxation and Revenue Department
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- 11:00 a.m. YEAR-END GENERAL FUND REVENUE REPORT
 —James Jimenez, Secretary of Finance and Administration
 —David Abbey, Director, Legislative Finance Committee
- 12:00 noon ADJOURNMENT